

IV. SCHOOL FINANCES

POLICY #5

AUTHORITY TO ENTER INTO CONTRACTS AND AGREEMENTS

Except as otherwise provided in these policies, the Principal may enter into contracts and agreements not to exceed \$10,000, without Board approval, provided funds sufficient for the contract or agreement are authorized and available within the school's board-adopted budget. Contracts and agreements in excess of \$10,000, must be submitted for board approval and may be executed by the Principal or other person specifically designated by the Board after the Board has duly approved the contract or agreement.

Adopted 4-11-07